

## Issues of Organization of Treasury Execution Account of Local Budget Expenditures

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### ABSTRACT

Institutional reforms in the field of public finance are being carried out in our country. As a result of the ongoing reforms, the treasury system was first introduced into the state budget, which has been tested in the world experience and ensures the efficient use of budget funds.

**KEYWORDS:** execution, accounting, budget, experience, fund.

The state budget is a centralized fund of public funds (including funds of public trust funds), which includes the sources of income and the amount of revenues from them, as well as the expenditure of funds allocated for specific purposes during the fiscal year. and the amount.

Budget treasury account is an accounting of the process of budget treasury execution, which is measured in monetary terms on the state of financial, non-financial and financial liabilities, which are taken into account in the execution of the budget of the state budget, state target and extra-budgetary funds data collection, is an ordered system of registration.

The purpose of maintaining a budget treasury account is for user's formation of complete and accurate accounting and financial information on the budget execution process.<sup>1</sup>

The Law of the Republic of Uzbekistan "On Budget Code" and "On Accounting" on the implementation of the state budget and budgets of state target funds, "Accounting in the financial authorities of the budget of the Republic of Karakalpakstan, regions and the city of Tashkent" Approved by the Order of the Ministry of Finance of the Republic of Uzbekistan dated January 14, 2011 No. 2 on cash execution of the State Budget in the Treasury and its territorial divisions.<sup>2</sup> The Ministry of Finance of the Republic of Uzbekistan, the Treasury of the Ministry of Finance of the Republic of Uzbekistan and its territorial divisions Ministry of Finance of the Republic of Karakalpakstan, regional and Tashkent city financial departments, city and district finance departments maintains accounting records.

Primary accounting documents, such as documents confirming the implementation of operations and orders for their transfer, are the basis for the accounting of treasury execution operations of budgets.

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<sup>1</sup> Karimova Z.X., Djamalov X.N., Islamkulov A.X. Byudjet tizimi. O'quvqo'llanma. T.: "VORIS NASHRIYOT", 2012.35p

<sup>2</sup> [www.lex.uz](http://www.lex.uz)

Primary accounting documents are created during or after the execution of budget execution operations.

In the absence of documents confirming the implementation of operations on the execution of budgets for the reporting period, they are reflected in the accounting records by drawing up the relevant primary documents.

At the same time, in the additional period of the fiscal year in which the Treasury of the Budget for the previous year is carried out, the account of the operations on the treasury of the Budget is carried out on the basis of primary accounting documents prepared during the additional period. Execution of last year's budgets is carried out in accounting.

The accounting registers of operations on execution of the budgets of the state budget and the state target funds represent the forms (forms), magazines, books approved according to rules of double entry

Accounting of operations on execution of the State Budget and the budgets of the state target funds is carried out in the following accounting registers:

- a) General Ledger;
- b) The book of cash expenditures of budget funds, the book of cash expenditures of distributors of the Fund, the book of receipts and expenditures of the Extrabudgetary Pension Fund, the account of receipts and expenditures of the treasury deposit account of the customs authorities book, book of accounts of receipts and expenditures of other extra-budgetary funds of budget recipients;

Cash expenditures in financial institutions, as well as in the Treasury and its territorial divisions, the State Budget, the Budget of the Funds, the treasury deposit account of the customs authorities, as well as other extra-budgetary funds of budget recipients in the chart of accounts based on the method.

Revenues of the republican budget of the Republic of Uzbekistan:<sup>3</sup>

- 1) national taxes, including:
  - corporate income tax;
  - single tax payment;
- 2) customs duties;

Revenues from the payment of signature bonuses and commercial discovery bonuses to other incomes, state duties, levies, compensations, compensations and penalties transferred to the republican budget of the Republic of Uzbekistan in accordance with the legislation, placement and use of state assets and income from sales in accordance with the established norms, money transferred to state property by inheritance, gift rights, non-refundable receipts from legal entities and individuals, as well as from foreign countries, budget loans to resident legal entities, to foreign countries Payments for repayment of loans, dividends (income) on the state share (income) of shares, payment for the use of a subscriber number by legal entities providing mobile services (mobile companies), the Republic of Uzbekistan Profits of the Central Bank and other in accordance with the legislation income.

<sup>3</sup> Ostanaqulov M. Byudjet hisobi. Darslik. – T: “Talqin”. 2008. 424 p.

The draft national budget is based on the priorities of socio-economic development and the forecast of macroeconomic indicators for the fiscal year.

The Cabinet of Ministers of the Republic of Uzbekistan has the right to submit proposals to the chambers of the Oliy Majlis of the Republic of Uzbekistan on the adoption of the republican budget for a period of more than one fiscal year.

Drafting of the republican budget:

- submission of the budget request procedure;
- preparation and submission of budget requests and forecasts of key macroeconomic indicators;
- consideration and summarization of budget requests;
- Development of the budget.

The draft state budget provides for a limited amount of the state budget deficit based on the projected amount of expenditures, with the sources of its coverage identified.

Draft state budget:

- Forecast of revenues and expenditures of the State Budget by sources of revenue and directions in accordance with Articles 50 and 69 of the Budget Code;
- The state budget deficit consists of the maximum amount and sources of its coverage.
- Draft budgets of state trust funds, developed by the bodies allocating state trust funds, consist of a forecast of revenues and expenditures by sources of revenue.

Execution of the republican budget provides for the receipt of revenues and expenditures, as well as accounting for operations related to their implementation, established by the budget legislation.

Execution of the republican budget of the Republic of Uzbekistan is provided by the Cabinet of Ministers of the Republic of Uzbekistan.

The purpose of the republican budget revenue treasury account is to provide users with information on the state of treasury execution of the republican budget revenues.

Tasks of the treasury execution account of the republican budget revenues:

- Implementation of the treasury of the republican budget revenues and the formation of the results;
- Registration of revenues of the republican budget by documenting the transactions of the treasury execution process;
- to reflect the status and movement of budget funds in the accounts of the republican budget revenues in the process of treasury execution;
- Revenues of the republican budget consist of summarizing accounting data and compiling reports on the execution of the treasury.

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